

## **ABSTRACT**

### **How Societies Manage Risks**

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#### **Key words:**

Risk management, Risk transfer, Uncertainty, Catastrophe, Polluter-pays principle, Nuclear liability, 9/11

#### **Purpose of your paper:**

We describe how societies manage risks: from catastrophe prevention and insurance through to certain injustices. Two instructive examples are nuclear liability and the measures taken after the 9/11 terrorist attack.

#### **Abstract:**

This paper describes how societies manage and transfer risks: from catastrophe prevention and insurance solutions through to injustices of a minor and inconspicuous nature. Two highly instructive examples of this practice are nuclear liability and the measures taken in the wake of the 9/11 terrorist attack.